



INDOSAT RECEIVES EFFECTIVE LETTER FROM BAPEPAM FOR IT'S RP1.5 TRILLION LOCAL BOND OFFERING

Jakarta, 2 December 2009, PT Indosat Tbk. ("Indosat" or "Company") announced today that it has received an effective statement from BAPEPAM which allows the company to proceed with the process to complete the bond offering. Following the book building process, the Company has raised Rp1.5 trillion. This high demand from local and international investors is a strong show of confidence from the financial community to Indosat and its ability to fulfill its commitment to bond holders.

Conventional Bond

Name	:	Indosat Bond VII Year 2009 (A and B Series)
Amount	:	Rp1,300,000,000,000 (one trillion three hundred billion rupiah)
Maturity	:	A Series ; 5 (five) years. B Series ; 7 (seven) years.
coupon rate	:	A Series , 5 (five) years, 11.25% per annum B Series , 7 (seven) years 11.75% per annum
Collateral	:	None

Shariah Bond

Name	:	Indosat Sukuk Ijarah IV Year 2009 (A and B Series)
Amount	:	Rp200,000,000,000 (two hundred billion rupiah)
Maturity	:	A Series ; 5 (five) years. B Series ; 7 (seven) years.
Ijarah Fee Installment	:	A Series , 5 (five) years, equivalent to 11.25% per annum B Series , 7 (seven) years equivalent to 11.75% per annum
Collateral	:	None

Indosat expects to complete the conventional and Shariah bonds process on 9 December 2009.

Pefindo, the Indonesian Rating Agency, has rated idAA+/Negative Outlook for Indosat Bonds VII 2009 and idAA(sy)+/Negative Outlook for Indosat *Sukuk Ijarah* IV 2009.

About Indosat

PT Indosat Tbk is a leading telecommunication and information service provider in Indonesia that provides nationwide cellular prepaid and postpaid services. It also provides a fixed telecommunication or fixed voice offering including IDD, fixed wireless and fixed phone services. In addition, and together with its subsidiary companies Indosat Mega Media (IM2) and Lintas Arta, Indosat provides fixed data or Multimedia, Internet & Data Communication services such as IPVPN, leased line and internet services. Indosat was a pioneer in introducing wireless broadband services using 3.5 G with HSDPA technology to Indonesia. The Company successfully attained a dual listing for its shares in 1994 and today the Company's Ordinary Shares are listed on the Indonesia Stock Exchange (IDX: ISAT) with American Depository Shares also listed on the New York Stock Exchange (NYSE:IIT).

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Disclaimer :

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