

Indosat Appoints AAA Securities, JP Morgan, CSFB and Goldman Sachs

Jakarta, 16 March 2005, PT Indosat Tbk (“Indosat” or “Company”) announced that it has appointed AAA Securities, JP Morgan, CSFB and Goldman Sachs to assist Indosat in preparing a financing program. They will assist Indosat to determine the composition, structure, terms and condition of the program which will be disclosed later, in the manner and at the time as required by the prevailing capital market rules and regulations.

Sidley Austin Brown & Wood and Assegaf, Hamzah & Partner have also been appointed as legal advisers to Indosat for the same program.

Indosat is a leading telecommunication and information provider in Indonesia that provides: cellular, fixed telecommunication and multimedia, data communication and internet (MIDI). Until the third quarter of 2004, cellular business contributed 68,5% of company’s operating revenues, IDD (16,4%) and MIDI & others (14,2%). Indosat’s shares are listed on the Jakarta and Surabaya Stock Exchange (JSX:ISAT) and its American Depository Shares are listed on the New York Stock Exchange (NYSE:IIT)

For further information please contact:

Corporate Secretary
Tell: 62-21-3869614 & 3869615
Fax : 62-21-3804045
Email : investor@indosat.com
Website : www.indosat.com

Public Relations
Telp : 62-21-3869625
Fax : 62-21-3812617
E-mail : publicrelations@indosat.com
Website : www.indosat.com

Disclaimer:

This document is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of an offering circular that may be obtained from the Company and will contain detailed information about the Company and management, as well as financial statements. The Company does not intend to register any part of the offering in the United States.

This document contains certain financial information and results of operation, and may also contain certain projections, plans, strategies, and objectives of Indosat, that are not statements of historical fact which would be treated as forward looking statements within the meaning of applicable law.

Forward looking statements are subject to risks and uncertainties that may cause actual events and Indosat's future results to be materially different than expected or indicated by such statements. No assurance can be given that the results anticipated by Indosat, or indicated by any such forward looking statements, will be achieved.//