



## **INDOSAT PLANS TO ISSUE INDOSAT BOND IV AND INDOSAT SYARIAH IJARAH BOND OF RP 1 TRILLION**

*Jakarta, 11 May 2005*, Today PT Indosat Tbk. (“Indosat” or “Company”) held a Public Expose with the intention to issue Indosat IV Bonds and Indosat Syariah Ijarah Bonds in Rupiah. The proceed will be used to finance the Company’s capital expenditure for the business development of Company .

“The issuance of Indosat Bond IV Year 2005 and Syariah Ijarah Indosat Year 2005 is expected to be able to fulfill the expectation of potential bond holders”, said Ng Eng Ho, Deputy President Director PT Indosat during the Public Expose today.

The maximum of total issuance is Rp1.000.000.000.000 (one trillion rupiah) and comprised of both Conventional Bonds and Syariah Ijarah Bonds. The indicative structure would be:

### **Conventional Bonds:**

Name : Indosat Bonds IV Year 2005  
Amount : Up to Rp1.000.000.000.000 (one trillion rupiah)  
Maturity : 6 (six) years with call option at the end of year 4 (four)  
Indicative coupon rate : Fixed rate : 11,75% - 12,25% per annum  
Collateral : Clean

### **Shariah Ijarah Bonds:**

Name : Syariah Ijarah Indosat Bonds Year 2005  
Amount : Up to Rp200.000.000.000 (two hundred billion rupiah)  
Maturity : 6 (six) years with call option at the end of year 4 (four)  
Ijarah Fee Installment : Equivalent with fixed rate 11,75% - 12,25 % per annum  
Collateral : Clean

The final composition of each issuance amount will be determined later with total amount will be Rp1.000.000.000.000 (one trillion rupiah)

Pefindo has rated Indosat and its Bonds offering at idAA+ for Indosat Bonds IV Year 2005 and idAA+sy for Syariah Ijarah Indosat Bonds Year 2005.

The bookbuilding will be from 11 May until 23 May 2005 and the expected issue date will be on 16 June 2005. Indosat plans to list the Bonds on the Surabaya Stock Exchange.

Acting as Lead Underwriter for the Bonds is PT Andalan Artha Advisindo Sekuritas (“AAA Sekuritas”).

Indosat is a leading telecommunication and information provider that provides : cellular (Mentari, Matrix and IM3), IDD (IDD 001, IDD 008 and FlatCall 016), and fixed telecommunication services (StarOne), Multimedia, Data communications and Internet (MIDI). Indosat’s shares are listed on the Jakarta and Surabaya Stock Exchange (JSX:ISAT) and its American Depository Shares are listed on the New York Stock Exchange (NYSE:IIT).

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